

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 12, 1999

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 14, 1999
Maturity Date: January 13, 2000
CUSIP Number: 912795DC2

High Rate: 4.780% Investment Rate 1/: 4.918% Price: 98.792

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 28%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,188,071	\$ 7,525,071
Noncompetitive	1,347,906	1,347,906
PUBLIC SUBTOTAL	22,535,977	8,872,977 2/
Foreign Official Refunded	150,000	150,000
SUBTOTAL	22,685,977	9,022,977
Federal Reserve	4,761,860	4,761,860
Foreign Official Add-On	0	0
TOTAL	\$ 27,447,837	\$ 13,784,837

Median rate 4.760%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,535,977 / 8,872,977 = 2.54

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,014,741,000

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